

ANNEXURE-1

TCI EXPRESS

LEADER IN EXPRESS

TCI EXPRESS LIMITED

CIN: L62200TG2008PLC061781

Regd. Office : Flat Nos. 306 & 307, 1-8-271 to 273, Ashoka Bhooopal Chambers, S.P. Road, Secunderabad - 500 003 (TG)

Corp. Office : 3rd Floor, Plot no. 84, Institutional Area, Sector-32, Gurugram-122 001

Tel.: + 91 124 2384090-94, E-mail: secretarial@tciexpress.in, Website: www.tciexpress.in

Statement of Unaudited Financial Results for the Quarter ended June 30, 2025

(Rs. In Crores except as stated)

S.No.	Particulars	Standalone				Consolidated			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025	June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	Net Sales / Income from Operations	286.75	307.49	292.98	1,208.27	286.75	307.28	292.98	1,208.27
2	Other Income	3.44	5.56	2.28	12.87	3.76	6.13	2.28	13.44
3	Total Income from operations (Net)	290.19	313.05	295.26	1,221.14	290.51	313.41	295.26	1,221.71
	Expenses								
	Operating expenses	205.96	220.44	208.88	862.13	205.96	220.45	208.88	862.13
	Employee benefits expense	33.99	34.67	33.81	137.02	35.15	35.71	34.61	141.01
	Depreciation and amortisation expense	5.26	5.93	5.08	21.61	5.26	5.93	5.08	21.62
	Finance Costs	0.25	0.47	0.27	1.25	0.26	0.47	0.27	1.31
	Other Expenses	16.87	24.23	16.75	78.99	17.59	24.85	16.76	80.46
	Total Expenses	262.33	285.74	264.79	1,101.00	264.22	287.41	265.60	1,106.53
4	Profit From Operations Before Exceptional Items and Tax (3-4)	27.86	27.31	30.47	120.14	26.29	26.00	29.66	115.18
5	Exceptional Items								
6	Profit from ordinary Activities before tax (5-6)	27.86	27.31	30.47	120.14	26.29	26.00	29.66	115.18
7	Tax Expense - Current	4.99	7.52	6.75	27.83	4.99	7.52	6.75	27.83
8	- Deferred	1.83	(0.88)	0.60	1.54	1.83	(0.88)	0.60	1.54
9	Net Profit from ordinary activities after tax (7-8)	21.04	20.67	23.12	90.77	19.47	19.36	22.31	85.81
10	Extraordinary Items								
11	Net Profit for the period (9-10)	21.04	20.67	23.12	90.77	19.47	19.36	22.31	85.81
12	Other Comprehensive Income (net of tax)	0.73	0.51	(0.29)	(0.76)	0.73	0.51	(0.29)	(0.76)
13	Total Comprehensive Income (11+12)	21.77	21.18	22.83	90.01	20.20	19.87	22.02	85.05
14	Paid Equity Share Capital (Face Value of Rs 2/-Each)	7.68	7.68	7.67	7.68	7.68	7.68	7.67	7.68
	Earning Per Share (not annualised)								
15	Basic Earning Per Share	5.55	5.38	6.04	23.66	5.13	5.05	5.82	22.36
	Diluted Earning Per Share	5.54	5.37	6.02	23.59	5.12	5.03	5.80	22.31

Notes:-

- The above unaudited financial results for the quarter ended 30th June 2025, have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their meeting held on 14th August 2025. The statutory auditors have conducted a "Limited Review" of these financial results in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- The consolidated figures include financial of its subsidiary.
- The figures for the quarter ended 31st March 2025 are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2025 and the unaudited published figures for the nine month ended 31st December of the respective financial years. The figures for the corresponding previous periods have been regrouped and reclassified wherever necessary, to make them comparable.
- As the Company's main business activity falls within a single primary Business segment viz. "Express Cargo", the disclosure requirements of Segment Reporting as per Indian Accounting Standard - 108 are not applicable.
- The figures for the previous quarter have been regrouped/ reclassified accordingly.
- The above results have been prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

Place : Delhi

Date : August 14, 2025



For TCI Express Limited

Dharmpal Agarwal

(Chairperson)

Independent Auditor's Review Report on Unaudited Standalone Quarterly Financial Results of TCI Express Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To,
The Board of Directors
TCI Express Limited**

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **TCI Express Limited** (the "**Company**"), for the quarter ended 30th June 2025 (the "**Statement**") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
2. The Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. **Other Matter**
 - (a) The review of Unaudited Standalone Financial Results for the quarter ended 31st March 2025 and 30th June 2024, were carried out by Other Chartered Accountants, who have issued unmodified reports dated 30th May 2025 and 13th August 2024 respectively.
 - (b) The Unaudited Standalone Financial Results for the year ended 31st March 2025, were audited by Other Chartered Accountants, who have issued an unmodified opinion vide report dated 30th May 2025.
 - (c) Attention is drawn to the fact that the figures for the quarter ended 31st March 2025 as reported in the Statement are the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the previous financial year which were subject to limited review.

Our conclusion on the Statement is not modified in respect of the above matters.

5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the Statement prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Brahmayya & Co.,
Chartered Accountants
Firm Registration No. 000511S

 

Lokesh Vasudevan
Partner
Membership No. 222320
UDIN: 25222320BBIKUY5068

Place: Gurugram
Date: 14th August 2025

Independent Auditor's Review Report on Unaudited Consolidated Quarterly Financial Results of TCI Express Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
TCI Express Limited

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **TCI Express Limited** (the "**Holding Company**"), and its subsidiary (the Holding Company and its subsidiary together referred to as "**the Group**") for the quarter ended 30th June 2025 ("**the Statement**") being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
2. The Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement include the results of the following entities:
 - i) TCI Express Limited (Holding Company)
 - ii) TCI Express Pte Limited (Subsidiary)

5. Other Matters

- (a) The review of Unaudited Consolidated Financial Results for the quarter ended 31st March 2025 and 30th June 2024, were carried out by Other Chartered Accountants, who have issued unmodified reports dated 30th May 2025 and 13th August 2024 respectively.
- (b) The Unaudited Consolidated Financial Results for the year ended 31st March 2025, were audited by Other Chartered Accountants, who have issued an unmodified opinion vide report dated 30th May 2025.
- (c) Attention is drawn to the fact that figures for the quarter ended 31st March 2025 as reported in the Statement are the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the previous financial year, which were subject to limited review .

Our conclusion on the Statement is not modified in respect of the above matters.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. The Statement includes the interim financial results of one subsidiary which have not been reviewed by its auditor, whose interim financial results reflect total revenue of ₹ 0.33 crores , total net loss after tax and total comprehensive loss of ₹ 1.57 crores for the quarter ended 30th June 2025, as considered in the Statement. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For Brahmayya & Co.,
Chartered Accountants
Firm Registration No. 000511S



Lokesh Vasudevan
Partner
Membership No. 222320
UDIN: 25222320BBIKUZ7983

Place: Gurugram
Date: 14th August 2025